

New York State  
Olympic Regional Development Authority  
2012-2013 BUDGET

2012-2013

<b>REVENUES</b>	
Administration	103,000
Arena	3,150,000
Communications	10,000
Corporate Development	459,000
Cross - Country	374,000
Events	0
Excelsior	0
Finance	0
Gore	8,579,000
Jumps	852,000
Marketing	113,000
Museum	125,000
ORDA Store	278,000
Olympic Sports Complex	2,055,000
Sports Development	60,000
Whiteface	10,898,000
<b>Total Revenues</b>	<b>27,056,000</b>
<b>PERSONAL SERVICES (INCL. PAC)</b>	
Administration	1,326,000
Arena	2,000,000
Communications	142,000
Corporate Development	331,000
Cross - Country	299,000
Events	362,000
Excelsior	0
Finance	426,000
Gore	4,168,000
Jumps	1,014,000
Marketing	387,000
Museum	138,000
ORDA Store	91,000
Olympic Sports Complex	1,925,000
Sports Development	119,000
Whiteface	5,005,000
<b>TOTAL PS</b>	<b>17,733,000</b>
<b>NON-PERSONAL SERVICES</b>	
Administration	1,144,000
Arena	2,168,000
Communications	54,000
Corporate Development	367,000
Cross - Country	114,000
Events	26,000
Excelsior	72,000
Finance	97,000
Gore	3,278,000
Jumps	363,000
Marketing	632,000
Museum	9,000
ORDA Store	143,000
Olympic Sports Complex	840,000
Sports Development	8,000
Whiteface	2,816,000
<b>TOTAL NPS</b>	<b>12,131,000</b>
<b>Retirement Expense Increase</b>	<b>300,000</b>
<b>Worker's Comp Expense Increase</b>	<b>259,000</b>
<b>Health Insurance Expense Increase</b>	<b>240,000</b>
<b>Liability Insurance Expense Increase</b>	<b>25,000</b>
<b>Total Increases</b>	<b>824,000</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>30,688,000</b>
<b>NET OPER. INCOME (LOSS) WITHOUT DEPRECIATION</b>	<b>(3,632,000)</b>
Depreciation	6,900,000
<b>NET OPER. INCOME (LOSS) WITH DEPRECIATION</b>	<b>(10,532,000)</b>
<b>NON-OPER. INCOME/EXPENSES</b>	
Interest Expense	(340,286)
Principle Repayment	(1,099,678)
In Kind Good Expense	(213,000)
In Kind Good Revenue	839,050
Interest Revenue	5,000
Other Revenue(Expense)	12,000
Olympic Training Fund	35,873
State Appropriation	4,086,000
Winter Trust Fund	1,898
Town Allocation	750,000
<b>TOTAL NON-OPS INC/EXP</b>	<b>4,076,857</b>
<b>NET INCOME (LOSS)</b>	<b>(6,455,143)</b>
Add back depreciation	6,900,000
<b>NET INCOME (LOSS) w/o depreciation</b>	<b>\$444,857</b>