

**The Olympic Regional Development Authority
Profit and Loss Statement Budget 2013-14
March 31, 2013
For All Departments**

YTD Total

Revenue

| | |
|-----------------------------------|-------------|
| Tour Pkg, Area, Event Admissions | \$4,122,889 |
| Snow Sports, Skating & Activities | 18,809,288 |
| Snow Sports School | 1,222,718 |
| Venue Rental | 452,341 |
| Concession Revenue | 1,219,012 |
| Sponsorships | 712,293 |
| Merchandise Sold | 285,050 |
| Food and Beverage | 24,283 |
| Media, Brochure Ads | 49,183 |
| Other Revenue | 275,745 |

Total Revenue **27,172,800**

Expenses

Personal Services

| | |
|-----------------------------|-----------|
| Management/Confidential | 3,411,206 |
| Hourly Employees | 7,336,844 |
| Overtime | 592,879 |
| Vac, Sick, Personal & Other | 1,054,803 |

Subtotal Personal Services **12,395,732**

| | |
|--------------------------|-----------|
| Payroll Taxes | 1,303,529 |
| Retirement Expense | 1,221,029 |
| Worker's Comp Expense | 779,337 |
| Health Insurance Expense | 2,725,129 |

Total Payroll Added Costs **6,029,024**

Total Personal Services **18,424,756**
Capitalized Labor (171,580)

Net Personal Services **18,253,176**

Non Personal Services

| | |
|-------------------------|-----------|
| Supplies & Materials | 1,922,303 |
| Cost of Goods Sold | 151,245 |
| Utilities & Fuel | 4,434,915 |
| Travel & Communications | 412,278 |
| Contractual Services | 2,451,491 |
| Event Expense | 1,696,945 |
| Marketing Expense | 959,752 |

Total NPS Expense **12,028,928**

Total Expenses **30,282,104**

Net Operating Inc Excl'd Depr **(3,109,304)**

Depreciation **6,988,680**
Amoritization of Financing Cost **19,200**

Net Operating Income (Loss) **(10,117,184)**

Non Operating Income(Exp)

| | |
|---------------------------------------|------------------|
| NYS Appropriations | 4,583,000 |
| Town of North Elba Contribution | 750,000 |
| Restricted Interest Revenue | 433 |
| Interest Revenue | 3,167 |
| Interest Expense | (498,227) |
| Other Revenue (Expenses) | 5,734 |
| In-Kind Revenue | 494,910 |
| In-Kind Expense | (259,310) |
| Sub Tl Non-Op Income/(Expense) | 5,079,707 |

Net Inc/(Loss) Prior to Capital Contril **(5,037,477)**
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