

**The Olympic Regional Development Authority
Profit and Loss Statement Budget 2014-15
March 31, 2013
For All Departments**

YTD Total

Revenue

Tour Pkg, Area, Event Admissions	\$4,246,699
Snow Sports, Skating & Activities	19,374,131
Snow Sports School	1,259,436
Venue Rental	465,925
Concession Revenue	1,255,619
Sponsorships	733,683
Merchandise Sold	293,610
Food and Beverage	25,012
Media, Brochure Ads	50,659
Other Revenue	284,026

Total Revenue **27,988,800**

Expenses

Personal Services

Management/Confidential	3,513,809
Hourly Employees	7,557,525
Overtime	610,712
Vac, Sick, Personal & Other	1,086,530

Subtotal Personal Services **12,768,577**

Payroll Taxes	1,342,737
Retirement Expense	1,257,756
Worker's Comp Expense	802,778
Health Insurance Expense	2,807,096

Total Payroll Added Costs **6,210,368**

Total Personal Services **18,978,945**
Capitalized Labor (176,741)

Net Personal Services **18,802,204**

Non Personal Services

Supplies & Materials	1,980,123
Cost of Goods Sold	155,794
Utilities & Fuel	4,572,822
Travel & Communications	413,679
Contractual Services	2,525,228
Event Expense	1,747,986
Marketing Expense	988,620

Total NPS Expense **12,384,252**

Total Expenses **31,186,456**

Net Operating Inc Excl'd Depr **(3,197,656)**

Depreciation **6,933,819**
Amoritization of Financing Cost **19,200**

Net Operating Income (Loss) **(10,150,675)**

Non Operating Income(Exp)

NYS Appropriations	0
Town of North Elba Contribution	750,000
Restricted Interest Revenue	400
Interest Revenue	3,468
Interest Expense	(490,643)
Other Revenue (Expenses)	6,265
In-Kind Revenue	494,114
In-Kind Expense	(255,085)
Sub Tl Non-Op Income/(Expense)	508,519

Net Inc/(Loss) Prior to Capital Contril **(9,642,156)**
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