

The Olympic Regional Development Authority
Profit and Loss Statement Budget 2015-16
March 31, 2013
For All Departments

YTD Total

Revenue

Tour Pkg, Area, Event Admissions	\$4,358,304
Snow Sports, Skating & Activities	19,923,731
Snow Sports School	1,297,224
Venue Rental	488,548
Concession Revenue	1,299,933
Sponsorships	754,931
Merchandise Sold	315,964
Food and Beverage	29,950
Media, Brochure Ads	58,505
Other Revenue	304,911

Total Revenue **28,832,000**

Expenses

Personal Services

Management/Confidential	3,666,378
Hourly Employees	7,763,558
Overtime	628,445
Vac, Sick, Personal & Other	1,126,254

Subtotal Personal Services **13,184,635**

Payroll Taxes	1,362,338
Retirement Expense	1,379,102
Worker's Comp Expense	889,098
Health Insurance Expense	2,816,875

Total Payroll Added Costs **6,447,413**

Total Personal Services **19,632,048**
Capitalized Labor (174,732)

Net Personal Services **19,457,317**

Non Personal Services

Supplies & Materials	2,070,596
Cost of Goods Sold	169,415
Utilities & Fuel	4,722,090
Travel & Communications	431,767
Contractual Services	2,605,237
Event Expense	1,775,971
Marketing Expense	1,011,549

Total NPS Expense **12,786,624**

Total Expenses **32,243,941**

Net Operating Inc Excl'd Depr **(3,411,941)**

Depreciation **6,952,301**
Amoritzation of Financing Cost **19,200**

Net Operating Income (Loss) **(10,383,442)**

Non Operating Income(Exp)

NYS Appropriations	
Town of North Elba Contribution	750,000
Restricted Interest Revenue	460
Interest Revenue	3,436
Interest Expense	(492,524)
Other Revenue (Expenses)	5,472
In-Kind Revenue	496,019
In-Kind Expense	(256,851)
Sub Ttl Non-Op Income/(Expense)	506,012

Net Inc/(Loss) Prior to Capital Contril **(9,877,430)**
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