

NYS Olympic Regional Development Authority  
 Budget Report  
 2016/2017

	03.31.2017 Budget
<b>Operational Revenue</b>	
Tour Pkg, Area, Event Admissions	\$4,808,387.97
Snow Sports, Skating & Activities	26,170,756.76
Snow Sports School	2,070,700.99
Venue Rental	868,049.55
Concession Revenue	2,029,701.26
Sponsorships	999,035.01
Merchandise Sold	525,705.39
Food and Beverage	37,062.36
Media, Brochure Ads	68,409.00
Other Revenue	230,403.87
<b>Total Operational Revenue</b>	<b>37,808,212.16</b>
<b>Other Revenue</b>	
Town of North Elba Contribution	749,999.00
<b>Total Other Revenue</b>	<b>749,999.00</b>
<b>Total Revenue</b>	<b>38,558,211.16</b>
<b>Expenses</b>	
<b>Personal Services</b>	
Management/Confidential	4,094,743.68
Hourly Employees	10,893,365.91
Overtime	824,215.87
Vac, Sick, Personal & Other	1,574,189.27
<b>Subtotal Personal Services</b>	<b>17,386,514.73</b>
Payroll Taxes	1,786,292.80
Retirement Expense	2,977,969.00
Worker's Comp Expense	1,760,248.17
Health Insurance Expense	4,758,478.01
<b>Total Payroll Added Costs</b>	<b>11,282,987.98</b>
<b>Total Personal Services</b>	<b>28,669,502.71</b>
Capitalized Labor	(600,000.02)
<b>Net Personal Services</b>	<b>28,069,502.69</b>
<b>Non Personal Services</b>	
Supplies & Materials	2,220,546.82

Cost of Goods Sold	335,454.02
Utilities & Fuel	5,430,519.15
Travel & Communications	442,056.59
Contractual Services	3,111,216.85
Event Expense	1,619,309.96
Marketing Expense	1,030,603.33
<b>Total NPS Expense</b>	<b>14,189,706.72</b>
<b>Total Expenses</b>	<b>42,259,209.41</b>
<b>Net Operating Income (Loss)</b>	<b>(3,700,998.25)</b>
<b>Other Revenue and Expenses</b>	
NYS Appropriations	4,043,000.00
EPF Grant	500,000.00
Interest Revenue	2,563.99
Interest Expense	(440,955.99)
<b>Total Other Revenue and Expense</b>	<b>4,104,608.00</b>
Net Income/(Loss)	403,609.75