

The New York State Olympic Regional Development Authority

Historical Operational Budgets

Reporting Book:
As of Date:

ACCRUAL
03/31/2019

	Year Ending 03/31/2019
	<u>Operational Budget</u>
Total Operational Revenue	
Snowsports Admissions	22,058,602.00
Snowsports Lessons	2,532,729.00
Ice Sport Admissions	80,770.00
Attractions and Activities	4,247,881.00
Equipment Rentals	8,762.00
Venue Rentals	615,002.00
Food and Beverage Rev	28,657.00
Retail Revenue	665,529.00
Concession Commission	2,023,359.00
Event Revenue	2,128,467.00
Sponsorship	925,001.00
Media Ad Sales	72,000.00
Misc Revenue	472,367.00
Total Operational Revenue	<u>35,859,126.00</u>
Other Revenue	
Town of North Elba	750,000.00
Total Other Revenue	<u>750,000.00</u>
Total Revenue	<u>36,609,126.00</u>
Personal Services	
Personal Services Expenses	
Management/Confidential	4,474,360.00
Hourly Employees	12,670,000.00
Overtime	1,065,002.00
Vac, Sick, Personal & Other	2,250,386.00
Total Personal Services Expenses	20,459,748.00
Payroll Added Costs	
Payroll Taxes	2,096,486.00
Retirement Expense	2,699,999.00
Worker's Comp Expense	2,055,191.00
Health Insurance Expense	5,184,995.00
Total Payroll Added Costs	12,036,671.00
Total Personal Services	<u>32,496,419.00</u>
Net Personal Services	<u>32,496,419.00</u>
Non-Personal Services	
Supplies & Materials	2,249,990.00
Cost of Goods Sold	390,000.00
Utilities & Fuel	5,900,009.00
Travel & Communications	444,750.00
Contractual Services	3,817,155.00
Event Expense	2,100,000.00
Marketing Expense	1,200,003.00

Interest Expense Operations	<u>410,000.00</u>
Total Non-Personal Services	<u><u>16,511,907.00</u></u>
Total Expenses	<u><u>49,008,326.00</u></u>
ORDA Net Operating Income (Loss)	<u><u>(12,399,200.00)</u></u>
Other Revenue and Expenses	
NYS Appropriations	<u>3,893,000.00</u>
Other NYS Operational Funding	<u>500,000.00</u>
Interest Revenue	<u>4,299.00</u>
ORDA Other Revenue and Expenses	<u><u>4,397,299.00</u></u>
Net Income (Loss)	<u><u>(8,001,901.00)</u></u>