

# The New York State Olympic Regional Development Authority

## Historical Operational Budgets

Reporting Book:  
As of Date:

ACCRUAL  
03/31/2020

	Year Ending 03/31/2020
	<u>Operational Budget</u>
<b>Total Operational Revenue</b>	
Snowsports Admissions	22,047,099.00
Snowsports Lessons	2,614,212.00
Ice Sport Admissions	94,066.00
Attractions and Activities	4,457,004.00
Equipment Rentals	41,448.00
Venue Rentals	723,561.00
Food and Beverage Rev	30,320.00
Retail Revenue	724,647.00
Concession Commission	2,138,845.00
Event Revenue	2,365,440.00
Sponsorship	931,002.00
Media Ad Sales	65,778.00
Misc Revenue	466,902.00
<b>Total Operational Revenue</b>	<b><u>36,700,324.00</u></b>
<b>Other Revenue</b>	
Town of North Elba	750,145.00
<b>Total Other Revenue</b>	<b><u>750,145.00</u></b>
<b>Total Revenue</b>	<b><u>37,450,469.00</u></b>
<b>Personal Services</b>	
Personal Services Expenses	
Management/Confidential	5,432,564.00
Hourly Employees	15,366,865.00
Overtime	1,378,601.00
Vac, Sick, Personal & Other	2,468,235.77
<b>Total Personal Services Expenses</b>	<b><u>24,646,265.77</u></b>
Payroll Added Costs	
Payroll Taxes	2,215,040.00
Retirement Expense	3,150,583.00
Worker's Comp Expense	2,339,560.00
Health Insurance Expense	5,848,277.00
<b>Total Payroll Added Costs</b>	<b><u>13,553,460.00</u></b>
<b>Total Personal Services</b>	<b><u>38,199,725.77</u></b>
<b>Capitalized Labor</b>	<b><u>(750,003.00)</u></b>
<b>Net Personal Services</b>	<b><u>37,449,722.77</u></b>
<b>Non-Personal Services</b>	
Supplies & Materials	2,025,735.00
Cost of Goods Sold	429,499.00
Utilities & Fuel	6,224,398.00
Travel & Communications	431,813.00
Contractual Services	4,035,605.00

Event Expense	2,447,281.00
Marketing Expense	1,282,928.00
Interest Expense Operations	<u>435,026.00</u>
<b>Total Non-Personal Services</b>	<b><u><u>17,312,285.00</u></u></b>
<b>Total Expenses</b>	<b><u><u>54,762,007.77</u></u></b>
<b>ORDA Net Operating Income (Loss)</b>	<b><u><u>(17,311,538.77)</u></u></b>
<b>Other Revenue and Expenses</b>	
NYS Appropriations	<u>10,940,000.00</u>
Other NYS Operational Funding	<u>1,000,000.00</u>
<b>ORDA Other Revenue and Expenses</b>	<b><u><u>11,940,000.00</u></u></b>
<b>Net Income (Loss)</b>	<b><u><u>(5,371,538.77)</u></u></b>