

# The New York State Olympic Regional Development Authority

## Historical Operational Budgets

Reporting Book:  
As of Date:

ACCRUAL  
03/31/2021

	Year Ending 03/31/2021
	<u>Operational Budget</u>
<b>Total Operational Revenue</b>	
Snowsports Admissions	23,847,301.00
Snowsports Lessons	2,812,125.00
Ice Sport Admissions	116,769.00
Attractions and Activities	4,500,836.00
Equipment Rentals	57,088.00
Venue Rentals	753,611.00
Food and Beverage Rev	43,361.00
Retail Revenue	773,418.00
Concession Commission	2,305,330.00
Event Revenue	2,529,265.00
Sponsorship	991,238.00
Media Ad Sales	83,892.00
Misc Revenue	597,794.00
<b>Total Operational Revenue</b>	<b><u>39,412,028.00</u></b>
<b>Other Revenue</b>	
Town of North Elba	750,145.00
<b>Total Other Revenue</b>	<b><u>750,145.00</u></b>
<b>Total Revenue</b>	<b><u>40,162,173.00</u></b>
<b>Personal Services</b>	
Personal Services Expenses	
Management/Confidential	6,583,983.00
Hourly Employees	15,674,190.00
Overtime	1,406,172.00
Vac, Sick, Personal & Other	2,615,341.00
Total Personal Services Expenses	26,279,686.00
Payroll Added Costs	
Payroll Taxes	2,338,912.00
Retirement Expense	2,416,382.00
Worker's Comp Expense	2,940,511.00
Health Insurance Expense	6,725,514.00
Total Payroll Added Costs	14,421,319.00
<b>Total Personal Services</b>	<b><u>40,701,005.00</u></b>
<b>Capitalized Labor</b>	<b><u>(748,439.00)</u></b>
<b>Net Personal Services</b>	<b><u>39,952,566.00</u></b>
<b>Non-Personal Services</b>	
Supplies & Materials	1,779,303.00
Cost of Goods Sold	440,495.00
Utilities & Fuel	5,750,810.00
Travel & Communications	393,402.00
Contractual Services	3,798,148.00

Event Expense	2,339,770.00
Marketing Expense	1,296,448.00
Interest Expense Operations	<u>375,000.00</u>
<b>Total Non-Personal Services</b>	<b><u><u>16,173,376.00</u></u></b>
<b>Total Expenses</b>	<b><u><u>56,125,942.00</u></u></b>
<b>ORDA Net Operating Income (Loss)</b>	<b><u><u>(15,963,769.00)</u></u></b>
<b>Other Revenue and Expenses</b>	
NYS Appropriations	<u>13,940,000.00</u>
Other NYS Operational Funding	<u>1,000,000.00</u>
<b>ORDA Other Revenue and Expenses</b>	<b><u><u>14,940,000.00</u></u></b>
<b>Net Income (Loss)</b>	<b><u><u>(1,023,769.00)</u></u></b>