



NEW YORK STATE OLYMPIC REGIONAL DEVELOPMENT AUTHORITY

Resolution # 508

**RESOLUTION AMENDING APPROVAL OF
THE APPOINTMENT OF THE PRESIDENT & CEO**

At a meeting of the Board of Directors of the Olympic Regional Development Authority (Olympic Authority) held on September 22, 2023, the Chair offered the following resolution:

WHEREAS, at a meeting of the Board of Directors held on August 21, 2023, the Board adopted Resolution # 507 appointing Ashley Walden as the new Olympic Authority President & CEO effective September 1, 2023; and

WHEREAS, following the Board meeting the anticipated start date of Ashley Walden was changed to September 14, 2023; and

WHEREAS, in accordance with their responsibilities as set forth in Public Authorities Law § 2824 (c), on September 22, 2023, the Governance Committee met to consider the salary and compensation for the incoming President & CEO, as well as the need for rules for time and attendance, and for any reimbursement that may be required; and

WHEREAS, as a result of that meeting, the Governance Committee has recommended that the Board of Directors approve a starting salary of \$195,000.00, with additional compensation in the form of three (3) weeks of vacation in the first year; and

WHEREAS, the Governance Committee further recommends that the rules for the President & CEO's time and attendance and for any reimbursements follow the existing policies of the Olympic Authority consistent with applicable laws and policies of the State of New York for public employees; and

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors hereby amends Resolution # 507 to provide that the appointment of Ashley Walden as the new Olympic Authority President & CEO is effective as of September 14, 2023; and

BE IT FURTHER RESOLVED that based on the recommendation of the Governance Committee and a review of the salary and other compensation history of the outgoing President & CEO, the Board of Directors hereby establishes a starting annual salary for the new President & CEO of \$195,000.00, together with additional compensation in the form of three (3) weeks of vacation in the first year; and

BE IT FURTHER RESOLVED that the President & CEO will follow all other rules for time, attendance, and vacation, and the rules for reimbursements, that are currently in place for all Olympic Authority employees; and

BE IT FURTHER RESOLVED that the Board of Directors will review the President & CEO's performance on an annual basis to consider any future increases in salary/compensation.

SO RESOLVED,

MOVED BY: Diane Munro

SECONDED BY: Elinor Tatum

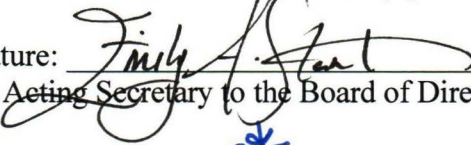
and

ADOPTED BY the following vote:

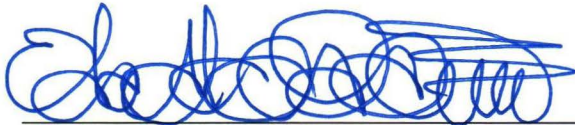
In Favor:	Excused/Abstained:	Against:
<u>Joe Martens</u>	_____	_____
<u>Cliff Donaldson</u>	_____	_____
<u>Frank (Cardinale)</u>	_____	_____
<u>Steve Hunt</u>	_____	_____
<u>Betty Little</u>	_____	_____
<u>Art Lussi</u>	_____	_____
<u>Diane Munro</u>	_____	_____
<u>Andy Effe</u>	_____	_____
<u>Joe Zakowski</u>	_____	_____
<u>Elinor Tatum</u>	_____	_____
_____	<u>Bill Beaney</u>	_____
_____	_____	_____

Emily Stanton, Acting Secretary to the Board, being duly sworn, deposes and says:

The above Resolution # 508 was duly passed by the Board of Directors on September 22, 2023.

Signature: 
Title: Acting Secretary to the Board of Directors

Sworn before me this 20th day of September, 2023.



EDWARD KOWALEWSKI, JR.
Notary Public, State of New York
No. 02KO4982911
Qualified in Franklin County
Commission Expires June 10, 2027



NEW YORK STATE OLYMPIC REGIONAL DEVELOPMENT AUTHORITY

Resolution # 509

RESOLUTION ADOPTING AMENDMENT TO BACKGROUND CHECK POLICY

At a meeting of the Board of Directors of the Olympic Regional Development Authority (“Olympic Authority”) held on September 22, 2023, the Chair offered the following resolution:

WHEREAS, pursuant to Public Authorities Law § 2824 (1) (e), the Board of Directors is charged with establishing written policies and procedures governing the conduct of Olympic Authority personnel; and

WHEREAS, consistent with applicable law, the Olympic Authority has implemented and adopted a written Background Check Policy to, among other purposes, determine the overall fitness for employment of a Candidate, as that term is defined in the Policy, to promote a safe work environment for other Olympic Authority employees, to ensure the safety of the visiting public and the many athletes who utilize Olympic Authority venues for training and competition, and to assure the protection of Olympic Authority property, proprietary information, and other assets; and

WHEREAS, the current version of the Olympic Authority’s Background Check Policy was approved and adopted by the Board at a meeting of the Board of Directors held on June 23, 2023 (the “Policy”); and

WHEREAS, upon review of the Policy, Olympic Authority staff is recommending certain additions to the Category 1 Covered Positions as is set forth in the copy of the revised Background Check Policy which is attached hereto; and

WHEREAS, at a duly called meeting of the Governance Committee held on September 22, 2023, the Governance Committee recommended the approval of the revised Background Check Policy based on the Committee’s thorough review and consideration of such revised Background Check Policy;

NOW, THEREFORE, BE IT RESOLVED THAT, after careful consideration and due deliberation, the Olympic Authority Board of Directors hereby approves and adopts the attached revised Background Check Policy, effective immediately, which will be posted with other Board materials on the Olympic Authority website for access by the public.

SO RESOLVED,

MOVED BY: Betty Little

SECONDED BY: Art Luzzi

and

ADOPTED BY the following vote:

In Favor:

Excused/Abstained:

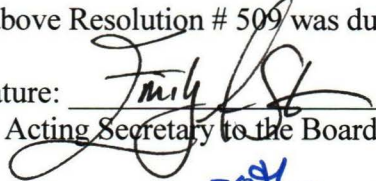
Against:

Joe Martens
Cliff Donaldson
Frank Cardinale
Steve Hunt
Betty Little
Art Luzzi
Diane Munro
Andy Fyfe
Joe Zalewski
Elinor Tatum

Bill Beaney

Emily Stanton, Acting Secretary to the Board, being duly sworn, deposes and says:

The above Resolution # 509 was duly passed by the Board of Directors on September 22, 2023.

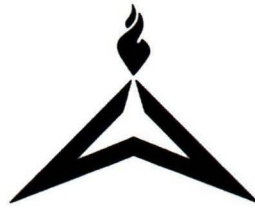
Signature: 

Title: Acting Secretary to the Board of Directors

Sworn before me this 20th day of September, 2023.



EDWARD KOWALEWSKI, JR.
 Notary Public, State of New York
 No. 02KO4982911
 Qualified in Franklin County
 Commission Expires June 10, 2027



NEW YORK STATE
**OLYMPIC REGIONAL
DEVELOPMENT AUTHORITY**

NEW YORK STATE OLYMPIC REGIONAL DEVELOPMENT AUTHORITY

Resolution # 510

**RESOLUTION AMENDING BOARD RESOLUTION # 445 AND GRANTING
APPROVAL FOR THE PRESIDENT & CEO TO ENTER INTO AMENDED
AGREEMENTS FOR THE PURCHASE AND INSTALLATION OF COMMERCIAL
PREFABRICATED RESTROOM SYSTEMS AT BELLEAYRE MOUNTAIN, MT. VAN
HOEVENBERG AND WHITEFACE MOUNTAIN**

At a meeting of the Board of Directors of the Olympic Regional Development Authority (“Olympic Authority”) held on September 22, 2023, the Chair offered the following resolution:

WHEREAS, on April 18, 2022, the Board of Directors approved Resolution # 445 entitled “Resolution Committing Capital and Granting Approval for the President & CEO to Enter into Agreements for the Purchase and Installation of Commercial Prefabricated Restroom Systems as Belleayre Mountain, Mt. Van Hoevenberg and Whiteface Mountain” (the “Project”); and

WHEREAS, the scope of the Project included the supply and installation of three (3) commercial Prefabricated Restrooms and the work for the necessary general, plumbing, electrical, and heating, ventilation, and air conditioning construction for the support and connection of the Prefabricated Restrooms; and

WHEREAS, the anticipated cost of the Project was \$1,500,000.00; and

WHEREAS, unforeseen conditions were encountered during the construction for the support and connection of the Prefabricated Restrooms at all three (3) venues, including electrical coordination at Mt. Van Hoevenberg, UV disinfectant requirements at Whiteface, and discrepancies in the as-builts of preexisting conditions of water and waste water services at Belleayre; and

WHEREAS, the increase in the Project cost is anticipated not to exceed \$231,900; and

WHEREAS, the President & CEO has requested that the Board commit the requisite additional capital for the Project; and

WHEREAS, pursuant to the Olympic Authority’s By-Laws, Art. VI § 2, which requires that the President & CEO obtain Board approval prior to entering into contracts, the value of which will be in excess of \$250,000.00 or more over the life of the contract, the President & CEO has requested authority to enter into the contract amendments to ensure timely completion of the Project;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors hereby authorizes the President & CEO to invest the necessary capital for expenses related to the Project as is described more fully herein, including, but not limited to, the authority to enter into contracts whether or not any contract amount exceeds \$250,000.00; and

BE IT FURTHER RESOLVED that the Board of Directors hereby authorizes the President & CEO to enter into the necessary contract amendments under the circumstances and upon the terms and amounts provided for herein.

SO RESOLVED,

MOVED BY: Frank Cardinale

SECONDED BY: Cliff Donaldson

and

ADOPTED BY the following vote:


In Favor:	Excused/Abstained:	Against:
<u>Joe Martens</u>	_____	_____
<u>Cliff Donaldson</u>	_____	_____
<u>Frank Cardinale</u>	_____	_____
<u>Steve Hunt</u>	_____	_____
<u>Betty Little</u>	_____	_____
<u>Art Luzzi</u>	_____	_____
<u>Diage Munro</u>	_____	_____
<u>Andy Fyfe</u>	_____	_____
<u>Joe Zalcowski</u>	_____	_____
<u>Elinor Tatum</u>	_____	_____
_____	<u>Bill Brancy</u>	_____
_____	_____	_____

Emily Stanton, Acting Secretary to the Board, being duly sworn, deposes and says:

The above Resolution # 510 was duly passed by the Board of Directors on September 22, 2023.

Signature: 
Title: Acting Secretary to the Board of Directors

Sworn before me this 28th day of September, 2023.



EDWARD KOWALEWSKI, JR.
Notary Public, State of New York
No. 02KO4982911
Qualified in Franklin County
Commission Expires June 10, 2027



NEW YORK STATE OLYMPIC REGIONAL DEVELOPMENT AUTHORITY

Resolution # 511

RESOLUTION AMENDING BOARD RESOLUTION # 487 AND GRANTING APPROVAL FOR THE PRESIDENT & CEO TO ENTER INTO AMENDED AGREEMENTS FOR BELLEAYRE TRAILS IMPROVEMENTS PROJECT

At a meeting of the Board of Directors of the Olympic Regional Development Authority (“Olympic Authority”) held on September 22, 2023, the Chair offered the following resolution:

WHEREAS, on May 16, 2023, the Board of Directors approved Resolution # 487 entitled “Resolution Committing Capital and Granting Approval for the President & CEO to Enter into Agreements for Belleayre Mountain Trails Improvements Project” (the “Project”); and

WHEREAS, the scope of the Project included trail development associated with improving access to the base of new Lift 7 and improvements to the trail network to provide a more difficult trail near the top of new Lift 7; and

WHEREAS, the anticipated cost of the Project was \$750,000.00 based on the conceptual drawing included as part of the amendment to the UMP for Belleayre; and

WHEREAS, the improvements to trail network near the top of new Lift 7 were more comprehensive and challenging than as presented in the conceptual drawing; and

WHEREAS, the bridge design needed to be changed due to supply chain issues that would have precluded completion for this ski season and the improvements to trail network near the top of new Lift 7 were more comprehensive and challenging than as presented in the conceptual drawing; and

WHEREAS, the increase in the Project cost is anticipated not to exceed \$2,200,000; and

WHEREAS, the President & CEO has requested that the Board commit the requisite additional capital for the Project; and

WHEREAS, pursuant to the Olympic Authority’s By-Laws, Art. VI § 2, which requires that the President & CEO obtain Board approval prior to entering into contracts, the value of which will be in excess of \$250,000.00 or more over the life of the contract, the President & CEO has requested authority to enter into the contract amendments to ensure timely completion of the Project;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors hereby authorizes the President & CEO to invest the necessary capital for expenses related to the Project as is described more fully herein, including, but not limited to, the authority to enter into contracts whether or not any contract amount exceeds \$250,000.00; and

BE IT FURTHER RESOLVED that the Board of Directors hereby authorizes the President & CEO to enter into the proposed contracts under the circumstances and upon the terms

and amounts provided for herein.

SO RESOLVED,

MOVED BY: Frank Cardinale

SECONDED BY: Diane Munro

and

ADOPTED BY the following vote:

In Favor:	Excused/Abstained:	Against:
<u>Joe Martens</u>	_____	_____
<u>Cliff Donaldson</u>	_____	_____
<u>Frank Cardinale</u>	_____	_____
<u>Steve Hunt</u>	_____	_____
<u>Betty Little</u>	_____	_____
<u>Art Tussi</u>	_____	_____
<u>Diane Munro</u>	_____	_____
<u>Audly Fyfe</u>	_____	_____
<u>Joe Zaleski</u>	_____	_____
<u>Elinor Tatum</u>	_____	_____
_____	<u>Bill Beaney</u>	_____
_____	_____	_____

Emily Stanton, Acting Secretary to the Board, being duly sworn, deposes and says:

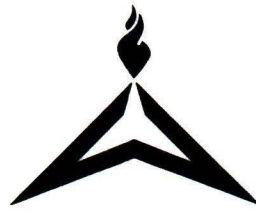
The above Resolution # 517 was duly passed by the Board of Directors on September 22, 2023.

Signature: Emily Stanton
Title: Acting Secretary to the Board of Directors

Sworn before me this 20th day of September, 2023.

Edward Kowalewski, Jr.

EDWARD KOWALEWSKI, JR.
Notary Public, State of New York
No. 02KO4982911
Qualified in Franklin County
Commission Expires June 10, 2027



NEW YORK STATE
**OLYMPIC REGIONAL
DEVELOPMENT AUTHORITY**

NEW YORK STATE OLYMPIC REGIONAL DEVELOPMENT AUTHORITY

Resolution # 512

**RESOLUTION COMMITTING CAPITAL AND GRANTING APPROVAL
FOR THE PRESIDENT & CEO TO ENTER INTO AGREEMENTS
FOR THE PURCHASE OF DIESEL FUEL**

At a meeting of the Board of Directors of the Olympic Regional Development Authority (“Olympic Authority”) held on September 22, 2023, the Chair offered the following resolution:

WHEREAS, pursuant to Public Authorities Law § 2611 (7) & (16), the Olympic Authority is empowered to enter into contracts and to execute all instruments necessary or convenient for the conduct of Olympic Authority business, and to do all things necessary, convenient, or desirable to carry out its purposes, respectively; and

WHEREAS, pursuant to Public Authorities Law § 2606, the Olympic Authority’s legislative mandate includes the establishment of a comprehensive, coordinated program of year-round activities at its venues (the “Activities”) that, among other things, will provide economic and social benefits to the communities in which those venues are located; and

WHEREAS, in support and furtherance of the Activities, equipment and machinery have been put in place, some of which runs on diesel fuel; and

WHEREAS, in accordance with the applicable provisions of the State Finance Law, the Public Authorities Law, the Economic Development Law, and the Olympic Authority’s Procurement Guidelines, the Olympic Authority desires to enter into multiple contracts for the supply of diesel fuel for use at Olympic Authority venues; and

WHEREAS, multiple contracts for the supply of diesel fuel for use at Olympic Authority venues will be required to meet the needs of the Olympic Authority’s venues, with the possibility of one or more contracts exceeding the amount of \$250,000.00, and others falling within the authority of the President & CEO to sign without the necessity of Board approval; and

WHEREAS, since the needs of the Olympic Authority’s venues for diesel fuel is continual and the current supply contracts have or are about to expire, the President & CEO must be ready and have the authority to act by entering into the contracts for the venues as soon as they are ready; and

WHEREAS, based on current market prices and forecasts, the estimated cost of the supply of diesel fuel to be used at Olympic Authority venues for the period from October 1, 2023, through September 30, 2024, is estimated to be in excess of \$500,000.00, and this could potentially result in a specific account exceeding the threshold amount of \$250,000.00, requiring Board approval; and

WHEREAS, the President & CEO has requested that the Board commit the requisite capital for the diesel fuel purchases needed for Olympic Authority venues; and

WHEREAS, pursuant to the Olympic Authority’s By-Laws, Art. VI § 2, which requires that the President & CEO obtain Board approval prior to entering into contracts, the value of which will

be in excess of \$250,000.00 or more over the life of the contract, the President & CEO has requested authority to enter into the proposed contracts to ensure the continued operation of the Olympic Authority's venues;

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors hereby authorizes the President & CEO to invest the necessary capital for the purchase of diesel fuel for use at Olympic Authority venues as is described herein, including but not limited to the authority to enter into the necessary contracts for these purchases, whether or not any contract amount exceeds \$250,000.00; and

BE IT FURTHER RESOLVED that the Board of Directors hereby authorizes the President & CEO to enter into the proposed contracts under the circumstances and incorporating any necessary terms as described above.

SO RESOLVED,

MOVED BY: Cliff Donaldson

SECONDED BY: Elinor Tatum

and

ADOPTED BY the following vote:

In Favor:	Excused/Abstained:	Against:
<u>Joe Martens</u>	_____	_____
<u>Cliff Donaldson</u>	_____	_____
<u>Frank Cardinale</u>	_____	_____
<u>Steve Hunt</u>	_____	_____
<u>Betty Little</u>	_____	_____
<u>Art Lussi</u>	_____	_____
<u>Diane Munro</u>	_____	_____
<u>Andy Fyfe</u>	_____	_____
<u>Joe Zalewski</u>	_____	_____
<u>Elinor Tatum</u>	_____	_____
_____	<u>Bill Boyce</u>	_____
_____	_____	_____

Emily Stanton, Acting Secretary to the Board, being duly sworn, deposes and says:

The above Resolution # 512 was duly passed by the Board of Directors on September 22, 2023.

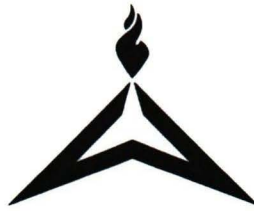
Signature Emily A. Stanton

Title: Acting Secretary to the Board of Directors

Sworn before me this 28th day of September, 2023.

Edward Kowalewski, Jr.

Notary Public, State of New York
EDWARD KOWALEWSKI, JR.
Notary Public, State of New York No. 02K049829 11
Qualified in Franklin County Commission Expires
June 10, 2027



NEW YORK STATE
**OLYMPIC REGIONAL
DEVELOPMENT AUTHORITY**

NEW YORK STATE OLYMPIC REGIONAL DEVELOPMENT AUTHORITY

Resolution # 513

RESOLUTION COMMITTING CAPITAL AND AUTHORIZING THE PRESIDENT & CEO TO ENTER INTO ELECTRICITY SUPPLY AGREEMENTS FOR BELLEAYRE MOUNTAIN, GORE MOUNTAIN, AND WHITEFACE MOUNTAIN

At a meeting of the Board of Directors of the Olympic Regional Development Authority (“Olympic Authority”) held on September 22, 2023, the Chair offered the following resolution:

WHEREAS, pursuant to and in accordance with Board Resolution # 469 adopted by the Board of Directors on September 28, 2022, the Olympic Authority currently has agreements for the supply of electricity to Belleayre Mountain, Gore Mountain, and Whiteface Mountain; and

WHEREAS, the current agreements are in effect until December 31, 2023, and are based on the following terms and criteria:

- a. Belleayre Mountain
 - FY 2022-2023 usage 7,556,148 kWh
 - NYSEG Distribution Zone
 - Supply by New York Power Authority
 - Price is \$0.07349 per kWh

- b. Gore Mountain
 - FY 2022-2023 usage 14,786,924 kWh
 - National Grid Distribution Zone
 - Supply by ENGIE Resources LLC
 - Price is \$0.10601 per kWh

- c. Whiteface Mountain
 - FY 2022-2023 usage 15,408,332 kWh
 - NYSEG Distribution Zone
 - Supply by New York Power Authority
 - Price is \$0.07346 per kWh; and

WHEREAS, the electricity use at Belleayre Mountain could equate to more than \$75,000.00 for each \$.01 change in the rate of electricity supply; and

WHEREAS, the electricity use at Gore Mountain could equate to more than \$147,000.00 for each \$.01 change in the rate of electricity supply; and

WHEREAS, the electricity use at Whiteface Mountain could equate to more than \$154,000.00 for each \$.01 change in the rate of electricity supply; and

WHEREAS, due to a highly volatile futures market the Olympic Authority has retained the services of an independent energy consultant who will coordinate the bidding for eligible suppliers for each distribution zone, including the opportunity for renewable energy credits and energy efficiency; and

WHEREAS, the terms of the electricity supply contracts will be determined by the best value to the Olympic Authority and said contracts will include such beneficial terms to the Olympic Authority as net utility billing to allow for the application of solar credits and net 30-day payments, as well as Renewable Energy Credits that would green the Olympic Authority operations and support the New York State renewable energy and carbon reduction targets; and

WHEREAS, the Olympic Authority's energy consultant will advise the President & CEO of the point at which the market reflects the most advantageous price structure for the Olympic Authority to negotiate new electricity supply contracts for each mountain; and

WHEREAS, once pricing is received, it could be available for less than twenty-four (24) hours and mandates that the President & CEO be ready and have the authority to act on its availability by entering into new contracts at that time; and

WHEREAS, the President & CEO has requested the authority to negotiate and execute such electricity supply contracts at the point at which the Olympic Authority has been able to obtain the best value for its electricity needs at each mountain without having to wait until the next meeting of the Board to obtain approval to do so; and

WHEREAS, the projected value of each electricity supply contract will be in excess of \$250,000.00; and

WHEREAS, pursuant to the Olympic Authority's By-Laws, Art. VI § 2, which requires that the President & CEO obtain Board approval prior to entering into agreements the value of which will be in excess of \$250,000.00 or more over the life of the contract, the President & CEO has requested the authority to enter into the proposed electric supply contracts at the point at which the price structure provides the best value for the Olympic Authority based upon the advice of the Olympic Authority's energy consultant;

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors hereby authorizes the expenditure of funds and commits the capital for the electricity supply contracts for Belleayre Mountain, Gore Mountain, and Whiteface Mountain, as is described more fully herein; and

BE IT FURTHER RESOLVED that the Board of Directors hereby authorizes the President & CEO to enter into the proposed energy supply contracts under the circumstances provided for herein.

SO RESOLVED,

MOVED BY: Diane Munrd

SECONDED BY: Betty Little

and

ADOPTED BY the following vote:

In Favor:	Excused/Abstained:	Against:
<u>Joe Martens</u>	_____	_____
<u>Cliff Donaldson</u>	_____	_____
<u>Frank Cardinale</u>	_____	_____
<u>Steve Hunt</u>	_____	_____
<u>Betty Little</u>	_____	_____
<u>Art Lussi</u>	_____	_____
<u>Diane Munrd</u>	_____	_____
<u>Andy Fyfe</u>	_____	_____
<u>Joe Falewski</u>	_____	_____
<u>Elinor Tatum</u>	_____	_____
_____	<u>Bill Beaney</u>	_____
_____	_____	_____

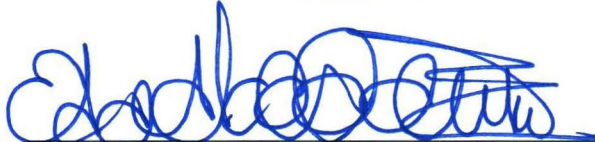
Emily Stanton, Acting Secretary to the Board, being duly sworn, deposes and says:

The above Resolution # 513 was duly passed by the Board of Directors on September 22, 2023.

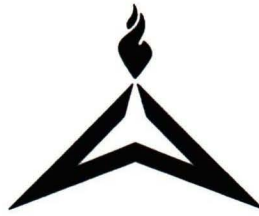
Signature: 

Title: Acting Secretary to the Board of Directors

Sworn before me this 28th day of September, 2023.



EDWARD KOWALEWSKI, JR.
Notary Public, State of New York
No. 02KO4982911
Qualified in Franklin County
Commission Expires June 10, 2027



NEW YORK STATE
**OLYMPIC REGIONAL
DEVELOPMENT AUTHORITY**

NEW YORK STATE OLYMPIC REGIONAL DEVELOPMENT AUTHORITY

Resolution # 514

**RESOLUTION COMMITTING CAPITAL AND AUTHORIZING THE PRESIDENT &
CEO TO ENTER INTO AGREEMENTS FOR THE OLYMPIC AUTHORITY
2023-2024 PROGRAM OF INSURANCE**

At a meeting of the Board of Directors of the Olympic Regional Development Authority (“Olympic Authority”) held on September 22, 2023, the Chair offered the following resolution:

WHEREAS, pursuant to Public Authorities Law § 2611 (15), the Olympic Authority is authorized to procure insurance against any loss or liability in connection with the use, management, maintenance and operation of the participating Olympic facilities, Belleayre Mountain ski center, and/or Gore Mountain ski center, in such amounts and from such insurers, subject to public bidding as it deems desirable; and

WHEREAS, the Olympic Authority uses, manages, owns, maintains, and operates both real and personal property assets at its venues which require insurance coverage to protect the interests of the Olympic Authority and the people of the State of New York, and to comply with its legal obligations under, among other things, its agreements with other State and local entities, the Lake Placid Olympic Museum, and the United States Olympic and Paralympic Committee; and

WHEREAS, pursuant to and in accordance with Board Resolution #468 adopted by the Board of Directors on September 28, 2022, the Olympic Authority entered into annual insurance agreements to satisfy its obligations in this regard, which agreements will expire on September 30, 2023; and

WHEREAS, the Olympic Authority desires to enter into agreements for the 2023-2024 annual insurance coverage for Comprehensive General Liability (CGL), Property/Inland Marine, Equipment Breakdown, Umbrella, Crime, and Auto; and

WHEREAS, the proposed policies will be billed to the Olympic Authority in four (4) separate sets of premiums: (1) CGL, Property/Inland Marine, and Equipment Breakdown; (2) Umbrella; (3) Crime; and (4) Auto; and

WHEREAS, the anticipated cost of the premiums for the CGL, Property/Inland Marine, and Equipment Breakdown insurance policies will exceed \$250,000.00; and

WHEREAS, the anticipated cost of the premiums for Umbrella, Crime, and Auto will each fall below \$250,000.00; and

WHEREAS, the term of the proposed policies shall be one year each, commencing on October 1, 2023, and expiring on September 30, 2024; and

WHEREAS, the policies are recommended following a competitive process conducted by the Olympic Authority's insurance representative in multiple insurance markets through a process that was designed to obtain the best insurance products for the Olympic Authority's interests at the most competitive prices available under the circumstances; and

WHEREAS, at a duly called meeting of the Executive Committee held on September 22, 2023, the Executive Committee, whose responsibility it is to recommend to the Board of Directors an adequate program of insurance for the Olympic Authority, recommended the approval of the proposed agreements for the policies based on the Committee's thorough review and consideration of the competitive process described above which resulted in products and prices providing the best value to the Olympic Authority; and

WHEREAS, based on the recommendation of the Executive Committee, the President & CEO has requested that the Board commit the requisite capital to enter into the proposed agreements for the purchase of the CGL, Property/Inland Marine, and Equipment Breakdown insurance coverages for 2023/2024; and

WHEREAS, pursuant to the Olympic Authority's By-Laws, Art. VI § 2, which requires that the President & CEO obtain Board approval prior to entering into agreements the value of which will be in excess of \$250,000.00 or more over the life of the contract, the President & CEO has requested authority to enter into the proposed agreements;

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors hereby authorizes the expenditure of funds and commits the capital for the proposed agreements for the purchase of the CGL, Property/Inland Marine, and Equipment Breakdown insurance coverages, as is described more fully herein; and

BE IT FURTHER RESOLVED that the Board of Directors hereby authorizes the President & CEO to enter into the proposed agreements under the circumstances described above.

SO RESOLVED,

MOVED BY: Betty Little

SECONDED BY: Frank Cardinale

and

ADOPTED BY the following vote:

In Favor:	Excused/Abstained:	Against:
<u>Joe Martens</u>	_____	_____
<u>Cliff Donaldson</u>	_____	_____
<u>Frank Cardinale</u>	_____	_____
<u>Steve Hunt</u>	_____	_____
<u>Betty Little</u>	_____	_____
<u>Art Lussi</u>	_____	_____

Diane Munro
Andy Effe
Joe Zalewski
Erin Tatum

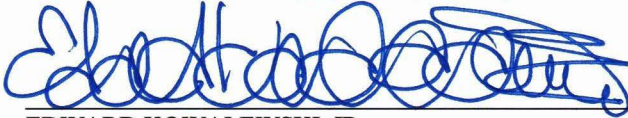
Bill Booney

Emily Stanton, Acting Secretary to the Board, being duly sworn, deposes and says:

The above Resolution # 514 was duly passed by the Board of Directors on September 22, 2023.

Signature: 
Title: Acting Secretary to the Board of Directors

Sworn before me this 22nd day of September, 2023.



EDWARD KOWALEWSKI, JR.
Notary Public, State of New York
No. 02KO4982911
Qualified in Franklin County
Commission Expires June 10, 2027