

NEW YORK STATE
**OLYMPIC REGIONAL
DEVELOPMENT AUTHORITY**

NEW YORK STATE OLYMPIC REGIONAL DEVELOPMENT AUTHORITY

Resolution # 515

**RESOLUTION COMMITTING OPERATING FUNDS AND GRANTING
APPROVAL FOR THE PRESIDENT & CEO TO ENTER INTO AN AGREEMENT
FOR 2024 ANNUAL POLICY OF HEALTH INSURANCE**

WHEREAS, pursuant to Public Authorities Law § 2611 (5), the New York State Olympic Regional Development Authority (Olympic Authority) is authorized “[t]o enter into contracts for employment of such officers and employees as it may be required for the performance of its duties...”; and

WHEREAS, pursuant to Public Authorities Law § 2611 (7), the Olympic Authority is authorized to enter into contracts “and execute all instruments necessary convenient for the conduct of authority business”; and

WHEREAS, pursuant to Public Authorities Law § 2611 (15) the Olympic Authority is authorized “[t]o procure insurance against any loss or liability in connection with the ... operation of the participating Olympic facilities and/or Belleayre Mountain ski center, in such amounts and from such insurers, subject to public bidding as it deems desirable”; and

WHEREAS, the Olympic Authority currently provides health insurance coverage for 450 plans for full-time employees, hourly employees, and retired employees; and

WHEREAS, the Olympic Authority entered into an annual health insurance contract to satisfy its obligations in this regard, which will expire on December 31, 2023; and

WHEREAS, as a result, the Olympic Authority desires to enter into a proposed contract for the purchase of annual health insurance coverage for calendar year 2024; and

WHEREAS, the term of the proposed contract shall be one year, commencing on January 1, 2024 and expiring on December 31, 2024; and

WHEREAS, the proposed policy is recommended by the Olympic Authority health insurance broker following a competitive process that was designed to obtain the best value insurance product for the Olympic Authority’s interests at the most competitive price available; and

WHEREAS, the cost of the premium for the proposed health insurance policy will exceed \$250,000.00; and

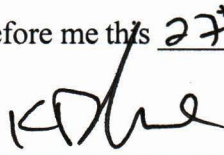
Renee Fitzgerald, Secretary to the Board, being duly sworn, deposes and says:

The above Resolution # 515 was duly passed by the Executive Committee on November 20, 2023.

Signature: 

Title: Secretary to the Board of Directors

Sworn before me this 27th day of November, 2023.



Notary Public, State of New York

KASEY L. DONAHUE
Notary Public, State of New York
Qualified in Essex County
No. 01DO6322116
My Commission Expires March 30, 2027



NEW YORK STATE OLYMPIC REGIONAL DEVELOPMENT AUTHORITY

Resolution # 516

**RESOLUTION COMMITTING OPERATING FUNDS AND GRANTING APPROVAL
FOR THE PRESIDENT & CEO TO ENTER INTO AN AGREEMENT
WITH ECHO ENTERTAINMENT INC. FOR TELEVISION PRODUCTION AND
BROADCASTING SERVICES FOR THE
2024 FIS SKI JUMPING WORLD CUP**

WHEREAS, pursuant to Public Authorities Law § 2611 (7), the Olympic Authority is authorized to enter into contracts “and execute all instruments necessary or convenient for the conduct of authority business”; and

WHEREAS, pursuant to Article 8, Title 28 of the Public Authorities Law, the Olympic Authority is charged with the operation, maintenance, and management of the Olympic Jumping Complex in Lake Placid (the “Venue”); and

WHEREAS, the International Ski and Snowboard Federation (“FIS”), in combination with various partners, will be holding the 2024 FIS Ski Jumping World Cup at the Olympic Jumping Complex on February 9-11, 2024 (the “Event”); and

WHEREAS, the Olympic Authority, as the organizer of the Event, is delegated certain tasks, rights, and duties related to the organization of the Event, including certain television broadcast rights, both internationally and domestically; and

WHEREAS, Echo Entertainment Inc. is a global media company with experience in live sports production and digital content development and distribution, which includes having successfully produced coverage for a variety of high-profile events such as the Olympic Games and other World Cup events in various sports; and

WHEREAS, the Olympic Authority desires to enter into an agreement with Echo Entertainment Inc. for television production and broadcast services for the Event (“Services”); and

WHEREAS, pursuant to the terms of the proposed contract with Echo entertainment Inc., the total lump sum value of the Services will be \$256,448.13; and

WHEREAS, pursuant to Article IV, Section 4.3 (c) (ii) of the Olympic Authority Procurement Guidelines, the President & CEO is authorized to make a written determination to award a contract on a non-competitive basis if “even though two or more Contractors could supply the required goods, personal services or Authority program work, one particularized Contractor has

unique or exceptionally scarce qualifications or expertise, specialized equipment, or facilities not readily available from other sources, . . . provided, that in those instances the Authority shall nonetheless make a record summarizing the nature and scope of the goods, personal services, or Authority program work involved, the name of the Contractor, the contract price or fee, and the basis for waiver and selection of the Contractor;" and

WHEREAS, pursuant to Article IV, Section 4.2 of the Olympic Authority Procurement Guidelines, the President & CEO may waive the competitive process upon a determination that such waiver will be in the best interest of the Olympic Authority; and

WHEREAS, the President & CEO has made the written determination required by the Olympic Authority Procurement Guidelines to waive the competitive process for this production and broadcast services contract; and

WHEREAS, such waiver is based on the determination of the President & CEO that entering into a contract with Echo Entertainment Inc. for the Services is in the best interest of the Olympic Authority, as Echo Entertainment Inc. possesses specialized expertise and a proven track record in broadcasting major sporting events, which is crucial for maximizing the global reach and visibility of the Event; the collaboration aligns with the Olympic Authority's mandate to promote and enhance the Olympic Jumping Complex as a premier venue for world-class sporting events, thereby contributing to the economic and cultural enrichment of the region; and the agreement with Echo Entertainment Inc. will ensure high-quality production and broadcasting services, leveraging the latest technologies and industry standards to provide an exceptional viewing experience to a worldwide audience, further enhancing the reputation and prestige of the Olympic Authority and its venues; and

WHEREAS, the cost of the Services is justified and reasonable as its scope encompasses several critical components including: a skilled and experienced crew; the accommodations and transportation required for the crew; a range of state-of-the-art broadcasting equipment, essential for capturing the dynamic nature of ski jumping; and post-production editing crucial for packaging the live content for various formats including highlights, replays, and promotional material; and

WHEREAS, pursuant to the Olympic Authority's By-Laws, Art. VI § 2, which requires that the President & CEO obtain Board approval prior to entering into contracts the value of which will be in excess of \$250,000.00 or more over the life of the contract, the President & CEO has requested authority to enter into the proposed contract; and

WHEREAS, pursuant to the Olympic Authority's By-Laws, Art. III § 2, and the Charter of the Executive Committee Section III.B. as approved by the Board of Directors at a meeting of the Board on September 25, 2020, the Executive Committee is authorized to transact the Olympic Authority's business between meetings of the Board of Directors; and

WHEREAS, the Olympic Authority's President & CEO has requested that the Executive Committee act under its authority as set forth in the Olympic Authority's By-Laws and the Charter of the Executive Committee to commit the requisite operating funds to enter into a proposed contract with Echo Entertainment Inc. for the Services; and

NOW THEREFORE, BE IT RESOLVED that the Executive Committee, acting on behalf of the Board of Directors, hereby authorizes the expenditure of funds and commits the

