



NEW YORK STATE

OLYMPIC REGIONAL DEVELOPMENT AUTHORITY

BOARD OF DIRECTORS MEETING
Olympic Jumping Complex, Lake Placid, NY
May 9, 2025
9:00 a.m.

AGENDA

- I. INTRODUCTION**
 - a. Roll Call**
 - b. Approval of Minutes from March 28, 2025 Board Meeting**

- II. NEW BUSINESS**
 - a. Resolution**
 - Resolution #555 – Resolution Committing Capital and Approving Agreements Relating to the Purchase of Real Property Located at 2640 Main Street, Lake Placid, New York**

- III. ADJOURN**



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Board Meeting Minutes March 28, 2025

Present: Joe Martens, Chair
Bill Beaney*
Steve Hunt*
Betty Little
Art Lussi
Diane Munro
Chris Pushkarsh*
Elinor Tatum*

* Remote attendance from advertised location

Also Present: Ashley Walden, President & CEO
Michelle Crew, General Counsel

Introduction: Joe Martens called the meeting to order at 1:02 p.m. and welcomed everyone in attendance.

Joe Martens explained that the meeting was being videotaped and a link to the recording would be made available at www.orda.org.

Joe Martens then asked for a roll call, and confirmed a quorum was present.

Minutes: On a motion by Diane Munro, seconded by Betty Little, and unanimously carried, the minutes of the Board of Directors meeting held on December 6, 2024, were approved without change.

New Business: Resolutions:

#549 Resolution Approving an Operation and Management Agreement Between the New York State Olympic Regional Development Authority and the Town of North Elba

On a motion by Betty Little, seconded by Art Lussi.

8 in favor, 0 opposed, 0 abstained, Resolution #549 adopted.

#550 Resolution Committing Capital and Granting Approval for the President & CEO to Enter Into Agreements for Olympic Center Improvements Project

On a motion by Art Lussi, seconded by Betty Little.

8 in favor, 0 opposed, 0 abstained, Resolution #550 adopted.

#551 Resolution Committing Capital and Granting Approval for the President & CEO to Enter Into Agreements for Belleayre Mountain Electrical Distribution System Improvements

On a motion by Diane Munro, seconded by Steve Hunt.

8 in favor, 0 opposed, 0 abstained, Resolution #551 adopted.

#552 Resolution Committing Capital and Granting Approval for the President & CEO to Enter Into Agreements for Belleayre Mountain Snowmaking, Trails, and Electrical Improvements

On a motion by Diane Munro, seconded by Art Lussi.

8 in favor, 0 opposed, 0 abstained, Resolution #552 adopted.

#553 Resolution Committing Capital and Granting Approval for the President & CEO to Enter Into Agreements for Gore Mountain Snowmaking, Trails, and Electrical Improvements

On a motion by Betty Little, seconded by Diane Munro.

8 in favor, 0 opposed, 0 abstained, Resolution #553 adopted.

#554 Resolution Committing Capital and Granting Approval for the President & CEO to Enter Into Agreements for Whiteface Mountain Snowmaking, Trails, and Electrical Improvements

On a motion by Art Lussi, seconded by Diane Munro.

8 in favor, 0 opposed, 0 abstained, Resolution #554 adopted.

Chair:

Joe Martens announced that the meeting's business had concluded.

Adjournment:

On a motion by Art Lussi, seconded by Diane Munro, and unanimously carried, the meeting of the Olympic Regional Development Authority Board of Directors was adjourned at 2:11 p.m.



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Resolution #555

**RESOLUTION COMMITTING CAPITAL AND APPROVING
AGREEMENTS RELATING TO THE PURCHASE OF REAL PROPERTY
LOCATED AT 2640 MAIN STREET, LAKE PLACID, NEW YORK**

At a meeting of the Board of Directors of the Olympic Regional Development Authority (“Olympic Authority”) held on May 9, 2025, the Chair offered the following resolution:

WHEREAS, pursuant to Public Authorities Law § 2611 (3), the Olympic Authority is authorized “[t]o acquire, lease, hold and dispose of real and personal property or any interest therein for its corporate purposes”; and

WHEREAS, pursuant to Public Authorities Law § 2611 (7), the Olympic Authority is authorized to enter into contracts and “to execute all instruments necessary convenient for the conduct of authority business”; and

WHEREAS, the Olympic Authority desires to purchase the real property located at 2640 Main Street, Lake Placid, New York 12946 (the “Property”) from Clarks Place LLC; and

WHEREAS, the Property is located on the corner of Cummings Road and Main Street and is adjacent to the property occupied by the Olympic Center; and

WHEREAS, the purchase of the Property would complete the Olympic Authority’s occupancy of the entirety of the west side of Main Street in Lake Placid between Cummings Road and Hillcrest Avenue and provide the opportunity to further celebrate the Olympic Authority’s Olympic heritage with sculptures and other visuals, while creating an exciting welcome experience at the venue and improving accessible parking; and

WHEREAS, the Olympic Authority has been presented with a Contract of Sale for the Property (“Contract”), which Contract is contingent on the approval of the Olympic Authority’s Board of Directors, and the approval of the New York State Comptroller as required by Public Authorities Law § 2879-a; and

WHEREAS, the Olympic Authority’s ownership of the Property would require the commitment of capital funds for multiple contracts for environmental testing, demolition of the existing structure on the Property, and the design and planning of the new use of the Property (the “Initial Work”); and

WHEREAS, the anticipated cost to purchase the Property and perform the Initial Work is estimated to be \$2,000,000.00; and

WHEREAS, pursuant to the Olympic Authority’s By-Laws, Art. VI § 2, which requires that the President & CEO obtain Board approval of contracts, the value of which will be in excess of \$250,000.00 over the life of the contract, the President & CEO has requested the authority to enter into the proposed contracts;

